## GJS Dillon

The Commercial Property Consultants

Asset Management

## Management of Service Charge and Retained Units

In 2021 GJS Dillon were instructed by Bransford Trust to manage the service charge and the retained units of Sites A and C at Royal Porcelain Works totalling 24,000 sq ft. The development is located on Severn Street, to the south of Worcester's main retail area. The area has traditionally been a residential location, interspersed with some commercial use and The King's School, Worcester.

GJS Dillon successfully transformed the site from a non-commercial scheme to providing commercial spaces, with a current rent income of  $\pounds69,600$  pa.

As the development had not previously had a service charge established, a service charge structure was developed and implemented in agreement with the client, as well as setting up maintenance contracts to cover the various site services.





Bransford Trust

 Property

 24,000 sq ft

 Royal Porcelain Works

